

BOROUGH OF GLASSBORO SCHOOL DISTRICT

PUBLIC QUESTIONS TO BE VOTED UPON

PROPOSAL I

The Board of Education of the Borough of Glassboro, in the County of Gloucester, New Jersey ("School District"), is authorized to: (a) undertake for lawful school purposes a capital improvement program consisting of various capital improvements identified as critical needs projects at: (i) Glassboro High School including, but not limited to, partial replacement and rehabilitation of the roof, replacement of life safety systems including fire alarm, master clock and communications systems, upgrades to security systems, relocation and renovation of main office, upgrades and improvements to mechanical and electrical systems, upgrades to water and plumbing systems, restroom renovations and classroom technology improvements; (ii) Glassboro Intermediate School including, but not limited to, rehabilitation of the roof, renovations to exterior walls, replacement of life safety systems including fire alarm, master clock and communications systems, upgrades to security systems, upgrades to water and plumbing systems, upgrades and improvements to mechanical and electrical systems, restroom renovations and classroom technology improvements; (iii) the Bowe School including, but not limited to, rehabilitation of the roof, replacement of life safety systems including fire alarm, master clock and communications systems, upgrades to security systems, upgrades to water and plumbing systems, upgrades and improvements to mechanical and electrical systems, classroom renovations, restroom renovations and playground restoration; (iv) the Bullock School including, but not limited to partial replacement of the roof, replacement of life safety systems including fire alarm, master clock and communications systems, upgrades to security systems, upgrades to water and plumbing systems, upgrades and improvements to mechanical and electrical systems, classroom technology improvements and playground restoration; (v) the Rodgers School including, but not limited to, partial replacement of the roof, replacement of life safety systems including fire alarm, master clock and communications systems, upgrades to security systems, upgrades to water and plumbing systems, upgrades and improvements to mechanical and electrical systems, classroom renovations and technology improvements, restroom renovations and playground restoration; (vi) the Glassboro Administration Building including, but not limited to, replacement of life safety systems including fire alarm, master clock and communications systems and installation of emergency generator for technology improvements; and (vii) the completion of such other work and improvements, including asbestos abatement as necessary, and acquisition of furniture, fixtures and equipment as may be necessary therefor or related thereto; (b) expend for all the foregoing an amount not to exceed \$13,882,000 (of which \$13,544,000 represents eligible costs ("Final Eligible Costs"), as determined by the Commissioner of Education); and (c) issue bonds of the School District for said project in an amount not to exceed \$13,882,000, in which event the State has committed to pay approximately 48.75% of the debt service (principal and interest) of the school bonds issued to finance the Final Eligible Costs. This school facilities project includes \$338,000 for school facility construction elements that are not otherwise eligible for State support.

YES

NO

PROPOSAL II

If Proposal I is approved by the voters, the School District is also authorized to: (a) undertake for lawful school purposes, a capital improvement program consisting of various capital improvements at: (i) Glassboro High School including, but not limited to, installation of air conditioning units, replacement of existing boiler, replacement of chiller system, replacement of gymnasium mechanical units, upgrades to exhaust and ventilation systems, replacement of building controls and lighting upgrades; (ii) Glassboro Intermediate School including, but not limited to, upgrades to lighting systems; (iii) the Bowe School including, but not limited to, upgrades to exhaust and ventilation systems, replacement of building controls and lighting upgrades; (iv) the Bullock School including, but not limited to replacement of building controls and lighting upgrades; (v) the Rodgers School including installation of air conditioning units, replacement of existing boiler, upgrades to exhaust and ventilation systems; replacement of building controls, lighting upgrades and replacement of windows; (vi) the Glassboro Administration Building including, but not limited to, replacement of building control systems; (vii) the completion of such other work and improvements and acquisition of furniture, fixtures and equipment as may be necessary therefor or related thereto; (b) expend for all the foregoing an amount not to exceed \$9,765,000 (of which \$9,765,000 represents eligible costs ("Final Eligible Costs"), as determined by the Commissioner of Education); and (c) issue bonds of the School District for said project in an amount not to exceed \$9,765,000, in which event the State has committed to pay approximately 48.75% of the debt service (principal and interest) of the school bonds issued to finance the Final Eligible Costs.

YES

NO

PROPOSAL III

If Proposal I is approved by the voters, the School District is also authorized to: (a) undertake for lawful school purposes, a capital improvement program consisting of various capital improvements at: (i) Glassboro High School including instrumental, vocal and orchestra music room areas renovations, conversion of home economics area into drama classroom, renovation of athletic facilities including basketball courts, tennis courts, baseball fields and track surfaces; (ii) Glassboro Intermediate School including, but not limited to, installation of fitness walking track and related demolition; (iii) the completion of such other work and improvements and acquisition of furniture, fixtures and equipment as may be necessary therefor or related thereto; (b) expend for all the foregoing an amount not to exceed \$3,253,450 (of which \$2,605,450 represents eligible costs ("Final Eligible Costs"), as determined by the Commissioner of Education); and (c) issue bonds of the School District for said project in an amount not to exceed \$3,253,450, in which event the State has committed to pay approximately 48.75% of the debt service (principal and interest) of the school bonds issued to finance the Final Eligible Costs. This school facilities project includes \$648,000 for school facility construction elements that are not otherwise eligible for State support.

EXPLANATORY STATEMENT

Voters are requested to cast a vote on each of the three (3) Proposals. If Proposal I is approved by the voters, the School District will be authorized to undertake the projects set forth therein.

If Proposal II is approved by the voters, the School District will be authorized to undertake the project set forth therein only if the voters of the School District also approve Proposal I. If the voters of the School District approve Proposal II, but do not approve Proposal I, the School District will not be authorized to undertake the projects set forth in Proposal II.

If Proposal III is approved by the voters, the School District will be authorized to undertake the project set forth therein only if the voters of the School District also approve Proposal I. If the voters of the School District approve Proposal III, but do not approve Proposal I, the School District will not be authorized to undertake the projects set forth in Proposal III.

If Proposal I is approved by the voters, voters may also: (i) approve Proposal II and Proposal III; (ii) approve Proposal II but not Proposal III; or (iii) approve Proposal III but not Proposal II.

If Proposal I is approved by the voters of the School District, the School District will be authorized to expend an amount not to exceed \$13,882,000 for the projects described in Proposal I (of which \$13,544,000 represent Proposal I Final Eligible Costs) and to finance the costs thereof by a school bond issuance in a principal amount not to exceed \$13,882,000, of which the State of New Jersey will pay approximately 48.75% of the debt service (principal and interest) allocable to the Proposal I Final Eligible Costs. The total project costs in Proposal I include \$338,000 for school facilities construction elements in addition to the facility efficiency standards developed by the Commissioner of Education.

If Proposals I and II are approved by the voters of the School District, the School District will be authorized to expend an amount not to exceed \$23,647,000 for the projects described in Proposals I and II (of which \$23,309,000 represents Total Final Eligible Costs) and to finance the costs thereof by a school bond issuance in a principal amount not to exceed \$23,647,000, of which the State of New Jersey will pay approximately 48.75% of the debt service (principal and interest) allocable to the Total Final Eligible Costs. The total project costs in Proposals I and II include \$338,000 for school facilities construction elements in addition to the facility efficiency standards developed by the Commissioner of Education.

If Proposals I and III are approved by the voters of the School District, the School District will be authorized to expend an amount not to exceed \$17,135,450 for the projects described in Proposals I and III (of which \$16,149,450 represents Total Final Eligible Costs) and to finance the costs thereof by a school bond issuance in a principal amount not to exceed \$17,135,450, of which the State of New Jersey will pay approximately 48.75% of the debt service (principal and interest) allocable to the Total Final Eligible Costs. The total project costs in Proposals I and III include \$986,000 for school facilities construction elements in addition to the facility efficiency standards developed by the Commissioner of Education.

If Proposals I, II and III are approved by the voters of the School District, the School District will be authorized to expend an amount not to exceed \$26,900,450 for the projects described in Proposals I, II and III (of which \$25,914,450 represents Total Final Eligible Costs) and to finance the costs thereof by a school bond issuance in a principal amount not to exceed \$26,900,450, of which the State of New Jersey will pay approximately 48.75% of the debt service (principal and interest) allocable to the Total Final Eligible Costs. The total project costs in Proposals I, II and III include \$986,000 for school facilities construction elements in addition to the facility efficiency standards developed by the Commissioner of Education.